**Market Notice**

**Date: 4 May 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 4 May 2012 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE:** Inflation linked (CPI

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 16,000,000.00

**Total Amount Following Tap Issue** R 511,000,000.00

**Bond Code** FRBI28

**Nominal Issued** R 16,000,000.00

**Issue Price** 131.19105 %

**Coupon** 2.6%

**Coupon Indicator** Inflation linked (CPI)

**Trade Type** Yield

**Final Maturity Date** 31 March 2028

**Books Close** 26 March, 25 September

**Interest Date(s)** 31 March, 30 September

**Last Day to Register** 25 March, 24 September

**Issue Date** 04 May 2012

**Date Convention** Following

**Interest Commencement Date** 31 March 2012

**First Interest Date** 30 September 2012

**ISIN No.** ZAG000079237

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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